

# Budget Implementation Performance and Development of Organization

## Budget Implementation Performance

### Governmental Budget

In the 2004 fiscal year, the annual budget account of revenues was estimated to be US\$226.3 thousand, and the settled account of revenues increased to US\$612.4 thousand, resulting in the budget execution rate of 270.58%. The annual budget account of expenditures was listed as US\$60.1 million, and the settled account of expenditures was US\$59.3 million at 98.69% of the budget execution rate.

#### > Budget and Settled Account of Revenues and Expenditures of Fiscal Year 2004

Item	Budget (US\$ thousand)	Settled Account (US\$ thousand)	Increased/Decreased (US\$ thousand)	Budget Execution Rate (%)
<b>Revenues</b>	226	612	386	270.58
<b>Expenditures</b>	60,131	59,344	-787	98.69
■ Personnel	4,298	3,558	-740	82.79
■ Services	6,759	6,713	-46	99.32
■ Subsidies and Losses	2,976	2,975	-1	99.98
■ Equipment and Investment	46,098	46,097	-1	99.99

### STSP Budget of Operation Fund

The operation fund budget of STSP capital expenditures in the fiscal year 2004 was US\$211.8 million, and the settled account of expenditures was US\$173.4 million. The budget execution rate was 81.90%. The business budget account of revenues was US\$32.3 million, and the settled account of revenues reached US\$45.4 million. The budget execution rate was 140.60% because the turnover of STSP enterprises improved dramatically, resulting in an increase in Administrative Fee. The business budget account of expenditures for fiscal year 2004 was US\$57.3 million, and the settled account of expenditures dropped to US\$44.2 million. The budget execution rate accounted for 77.15% due to the fact that the Administration was able to finance at a lower interest rate and save interest expenses amounting to US\$11.9 million. The surplus of balance of current account was US\$1.2 million.

#### > The STSP Capital Expenditures - Budget and Settled Account of Operation Fund of Fiscal Year 2004

Park	Budget (US\$ thousand)	Settled Account (US\$ thousand)	Increased/Decreased (US\$ thousand)	Budget Execution Rate (%)
<b>Tainan Science Park</b>	107,622	107,622	0	100.00
<b>Kaohsiung Science Park</b>	40,252	40,252	0	100.00
<b>High Speed Rail Vibration Reduction Program</b>	63,898	25,565	-38,333	40.01
<b>Total</b>	211,772	173,439	-38,333	81.90

#### > The STSP Business Revenues and Expenditures - Budget and Settled Account of Operation Fund of Fiscal Year 2004

Item	Budget (US\$ thousand)	Settled Account (US\$ thousand)	Increased/Decreased (US\$ thousand)	Budget Execution Rate (%)
<b>Business Revenues</b>	32,284	45,390	13,106	140.60
<b>Business Expenditures</b>	57,301	44,209	-13,092	77.15
<b>Surplus</b>	-25,017	1,181	26,198	104.72